

ISLAMIC GLOBAL STRATEGY

Investment manager, Tolibjon Tursunov, discusses the Baillie Gifford Islamic Global Strategy and reflects on its philosophy and the exciting opportunities ahead.

Your capital is at risk.

Tolibjon Tursunov: Investing in line with your principles and beliefs should be easy and accessible to all. However, for the Muslim population, this isn't the case.

Global Islamic equity funds represent less than one per cent of the equity universe, and within that, most are solely reliant on mechanical and quantitative screens.

Given the size and the growing wealth of the Muslim population, this represents a huge disconnect. A disconnect that the Islamic Global Equity team at Baillie Gifford is looking to address.

Islam encourages investment behaviour to be viewed through a societal and long-term lens. Investing under Islamic principles, therefore, should not be seen as reductionist and being reliant on negative screens only. Rather, it should be viewed as opportunity-focused, an integral to genuine long-term sustainable investment.

This is why we've developed Baillie Gifford Islamic strategy. An actively managed equity portfolio, providing exposure to a broad range of growth companies globally, in a Shariah-compliant way.

We put a qualitative assessment at the core of our task, both in terms of evaluating a stock's compliance with Islamic principles and its ability to deliver sustainable growth. This work is combined with engagement with our scholars. They bring the religious rigour and we bring the investment expertise, and it's this two way interaction that brings dynamism to the resulting portfolio.

The current investible universe is narrowly defined – we believe we can expand this and open new opportunities to the Muslim community. We've already seen progress here, following research and engagement with our scholars on Shopify, a company that empowers small and medium-sized enterprises globally, the stock was admitted to the investible universe and not just for us but for the entire Muslim community. There are many more cases we are working on to help expand this universe.

We're ambitious in our approach and excited by the opportunity to drive change for the broader industry, for the benefit of all.

This is a purpose-built investment strategy. Guided by Islamic principles and grounded in clear investment beliefs.



We are passionate about the opportunity to manage a strategy that aims to provide access to some of the world's best sustainable growth companies that are helping to shape our futures.

Risk Factors

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