

Focused

We say Actual Investors are focused. Not frantic. But why does it matter?

In the short run, company share prices are driven up and down by speculators. But in the long run share prices are driven by how well companies execute the opportunities they have. If they can build successfully, so can their value. That's why Actual Investors do not frantically buy and sell. Because it pays to keep your eye on the ball.

Baillie Gifford. Actual Investors.